## *I MINA'BENTE ÑUEBI NA LIHESLATURAN GUÅHAN* 2007 (FIRST) Regular Session

## Executive Committee Resolution No. 37

Introduced by:

Tina Rose Muña Barnes R. J. Respicio <u>v. c. pangelinan</u> Frank F. Blas, Jr. Edward J.B. Calvo James V. Espaldon Mark Forbes Judith Paulette Guthertz Frank T. Ishizaki J. A. Lujan A. B. Palacios, Sr. D. L. G. Shimizu Ray Tenorio A. R. Unpingco J. T. Won Pat

Relative to congratulating Ms. Lucy Montinola Alcorn on being selected the U.S. Small Business Administration's "2007 Small Business Awards: Small Business Person of the Year", and to recognizing her exceptional achievements and her civic contributions to Guam.

## 1 BE IT RESOLVED BY THE EXECUTIVE COMMITTEE OF I 2 MINA'BENTE ÑUEBI NA LIHESLATURAN GUÅHAN:

3 WHEREAS, the U.S. Small Business Administration (SBA) was 4 established in 1953 to provide financial, technical, and management assistance 5 to small businesses encourage their expansion and sustain their growth 6 throughout the nation's states and territories; and to small businesses encourage their expansion and sustain their growththroughout the nation's states and territories; and

WHEREAS, America's estimated 25.8 million small businesses employ more than half of the nation's private work force, generate more than half of the nation's gross domestic product and are the principal source of new jobs in the U.S. economy; and

WHEREAS, Guam's estimated three thousand (3,000) business
establishments contribute forty-one percent (41%) to the island's total monthly
payroll, accounting for nearly forty three thousand (43,000) employees in the
private sector; and

11 WHEREAS, the SBA first opened its Guam Branch Office in 1962, and it 12 provides loan guarantees to participating lending institutions in Guam for the 13 island's small businesses, thus ensuring the needed capital to maintain the 14 viability of small business concerns, adding to our island's local tax base and 15 providing employment opportunities; and

WHEREAS, since 1990, the SBA Guam Branch Office has participated in the annual, nationwide SBA "Small Business Awards" program, recognizing the achievements of both Guam's small business owners and those advocates of small business in Guam, and providing aspiring island entrepreneurs with successful role models; and

21 WHEREAS, this year's "2007 Guam Veteran Champion of the Year," 22 Mr. Michael R. Ady, President and Owner of M80 Office Systems and a 23 service-disabled Army Veteran, has been advocating for Guam's veterans to 24 become more involved in entrepreneurship as they return to civilian life; and

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WHEREAS, since its inception in 2003, GFS' focus to date has been on
 the management of the Navy Family and Bachelor Housing Program, Morale
 Welfare and Recreation programs and food services including the DODEA
 School Lunch Program; and

5 WHEREAS, the staying power of Ms. Alcorn's company, its growth in 6 number of employees, financial performance, innovation in products and 7 services, response to adversity, and contributions to community-oriented 8 projects have earned her high praise from the community; and

9 WHEREAS, Ms. Alcorn also serves as Board member, Guam Chamber 10 of Commerce; Member, Guam Memorial Hospital Volunteers Association; 11 member, American Red Cross Volunteers; member, Parent Advisory Board of 12 Father Duenas Memorial High School; and as a Patron of the Make-A-Wish 13 Foundation of Guam; now, therefore, be it

14 **RESOLVED**, that the Executive Committee of *I Mina'Bente Ñuebi Na* 15 *Liheslaturan Guåhan* does hereby, on behalf of *I Liheslaturan Guåhan* and the 16 people of Guam, congratulate Ms. Lucy Montinola Alcorn as the U.S. Small 17 Business Administration's "2007 Small Business Person of the Year" and 18 recognizes her exceptional achievements and her civic contributions to Guam; 19 and be it further

RESOLVED, that the Speaker and the Chairman of the Executive Committee certify, and the Secretary of the Legislature attest to, the adoption hereof, and that copies of the same be thereafter transmitted to Ms. Lucy Montinola Alcorn; to the U.S. Small Business Administration; and to the Honorable Felix P. Camacho, *I Maga'lahen Guåhan*.

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## DULY AND REGULARLY ADOPTED BY THE EXECUTIVE COMMITTEE OF *I MINA'BENTE ÑUEBI NA LIHESLATURAN GUÅHAN* ON THE $15^{TH}$ DAY OF FEBUARY 2007.

MARK FORBES Speaker and Chairman, Executive Committee

RAY TENORIO Senator and Secretary of the Legislature